

BUDGET	I. CONCERTS		£	£	£		
		House	Expenditure	Income	Profit		
126	11-Nov-2006	CUMS I+Chorus	108%	5,269.67	6,397.36	1,127.69	Poulenc, Stravinsky, Wieniawski
-1308	27-Nov-2006	Zephyr	12%	787.83	269.00	-518.83	Stamp, Wagner, Coleman, Whiteacn
-422	29-Nov-2006	CUMS II	23%	625.06	663.50	38.44	Weber, Spohr, Beethoven
759	2-Dec-2006	CUMS I	62%	1,050.99	1,876.50	825.51	Ravel, Shostakovich
-1910	3-Feb-2007	CUMS I+Chorus	100%	6,604.54	5,386.37	-1,218.17	Handel (Solomon)
-3326	7-Mar-2007	CUMS I	55%	4,748.16	1,629.50	-3,118.66	Rachmaninov, Strauss, Student (C
1077	10-Mar-2007	Chorus & Organ	88%	1,582.33	2,576.00	993.67	Stanford
-1261	14-Mar-2007	Zephyr Concert for Schools	72%	597.91	462.00	-135.91	Woolfenden, Gershwin, Holst, Bourg
455	16-Mar-2007	CUMS II	52%	753.48	1,489.50	736.02	Smetana, Tchaikovsky, Dvorak
-831	22-May-2007	Zephyr	21%	770.19	474.00	-296.19	Copland, Adams, etc
-341	16-Jun-2007	CUMS I+Chorus	99%	6,413.60	6,254.73	-158.87	Mahler, Britten, Strauss, Verdi
-24	20-Jun-2007	CUMS II	23%	504.26	626.50	122.24	Schumann, Schubert
				<u>29,708.02</u>	<u>28,104.96</u>	<u>-1,603.06</u>	
-1000		Contingency				0.00	
	2005-06	Income					
	30,105	Aggregate takings				28,104.96	
		Expenditure					
	33,787	Aggregate outgoings				<u>29,708.02</u>	
	-3,682		Surplus			<u>-1,603.06</u>	
-8007			To Reserve V			<u><u>-1,603.06</u></u>	
	II. GENERAL			£	£		
	2005-06	Income					
7683	6,847	Subscriptions:	performers	8,632.00			
335	180	0 Donations for MH	others	0.00			
	128	Other (Stanford concert)		700.00			
				<u>4,235.86</u>		13,567.86	
		Expenditure					
-10933	5,830	Honoraria		10,040.70			
-820	1,061	Postage, telephone and stationery		230.35			
-1200	702	Computers, photocopier and fax		1,512.46			
-750	255	Publicity		78.50			
-750	1,990	Fees and insurance		819.50			
-500	419	Refreshments		654.57			
-400	1,138	Assessors		982.95			
-150	148	Annual dinner (net cost)		322.44			
-450	17	Mementos (net cost)		58.87			
		Gift for MH		700.00			
		Other (Stanford concert)		<u>4,335.51</u>		<u>19,735.85</u>	
-7936	-4,404		To Reserve V			<u><u>-6,167.99</u></u>	
	III. HIRE SERVICES			£	£		
	2005-06	Income					
600	895	Library hire fees		960.00			
		Instrument hire outstanding fees excl bad debts		5,000.00			See Note 1
12500	13,058	Instrument hire fees		<u>10,597.08</u>		16,557.08	
		Expenditure					
-150	240	Library upkeep		118.61			
5500 inc purchases	2,963	Instrument upkeep		312.82			
		Bad Debt		2,000.00			See Note 1
		Lost or written off instruments		0.00			
		Instrument depreciation		5,297.06			See Note 3
		Less amortisation of instrument grants		<u>-204.17</u>		<u>7,524.32</u>	See Notes
	3,203						
	13,251		To Reserve V			<u><u>9,032.76</u></u>	
	IV. VISITS			£	£		
	2005-06	Income					
				0.00			
	12,904	Late contributions for Rotterdam tour:		334.60			
		0 Interest on deposits		0.00			
		0 Taken on doors		0.00			
		0 Sponsorship		<u>0.00</u>			
	12,904					334.60	
		Expenditure					
	13,598	Visits		0.00			
		0 Music		0.00			
		0 Other costs		0.00			
	13,598					<u>0.00</u>	
	-694		To Reserve V			<u><u>334.60</u></u>	

NOTES TO ACCOUNTS	£	£
1. Accounts Receivable		
Accounts receivable at beginning of year		0
Instrument hire	5,000.00	Estimate
less Bad Debt Provision	-2,000.00	Estimate
Music hire	0.00	
less Bad Debt Provision	0.00	
Other Accounts Receivable	0.00	
less Bad Debt Provision		
TOTAL ACCOUNTS RECEIVABLE		3,000.00
2. Accounts Payable		
Accounts payable at beginning of year		0.00
11-Nov-2006 CUMS I+Chorus		
27-Nov-2006 Zephyr		
29-Nov-2006 CUMS II		
2-Dec-2006 CUMS I		
3-Feb-2007 CUMS I+Chorus		
7-Mar-2007 CUMS I		
10-Mar-2007 Chorus & Organ		
14-Mar-2007 Zephyr Concert for Schools		
16-Mar-2007 CUMS II		
22-May-2007 Zephyr		
16-Jun-2007 CUMS I+Chorus		
20-Jun-2007 CUMS II		
Total of unpaid concert expenditures		0.00
Other accounts payable		96.35
TOTAL ACCOUNTS PAYABLE		96.35
3. Instruments		
Gross Asset value at beginning of year	143,781.27	Based on 2006 valuation
Gross Depreciation at beginning of year	0.00	
Less year-beginning depreciated value of instruments lost during year	0.00	Info not available at present
Less year-beginning depreciated value of instruments written off during year	0.00	Info not available at present
Depreciation during year (excl. lost, written-off instruments)	5,297.06	
Gifts at estimated current value	0.00	Info not available at present
Instrument purchases	7,712.27	
Net Asset value at end of year		146,196.48
4. Instrument Grants		
Beginning year balance of grants received but not yet used	7,125.00	
Used to buy instruments during year during year (trans to IGR)	6,125.00	
New grants received	0	
End year balance of grants not yet used to acquire instruments		1,000.00 Contrabassoon
Unamortised Instrument Grant Reserve at beginning of year	0	
Grants transferred to Unamortised Instrument Grant Reserve during year	6,125.00	
Amortisation during year	204.17	
Unamortised Instrument Grant Reserve at end of year		5,920.83
5. Library Valuation		
Estimated value of library music at beginning of year	10,000.00	Info not available at present
Lost music	0.00	Info not available at present
Written-off music	0.00	Info not available at present
Gifts of music to Society	0.00	
Music purchases	118.61	Info not available at present
Estimated current value of library music at end of year		10,118.61
Note - all music purchased is written off during the year - notes for information only		
6. Non-instrument grants (to be written off in a single year)		
Unamortised grants at beginning of year		0.00
Donald Wort funding for coaching	2,000.00	
Maxwell Davis commission	7,500.00	
Total new grants received during year		9,500.00
Grants used during the year		0.00
TOTAL GRANTS UNAMORTISED AT END OF YEAR		9,500.00
7. Loans to Society		
Loans outstanding at beginning of year	0.00	
Loan repayments during year	0.00	
New loans received	0.00	
Loans outstanding at end of year		0.00
8. Supplementary management accounting data		
Instrument revenue as % of net value of instruments at beginning of year		7%
Library revenue as % of value		10%
Instrument accounts receivable as % of instrument hire revenue		28%

CASHFLOW STATEMENT		£	£
Cash and bank accounts at beginning of year			14,715.23
Operating result after Annual Fund contribution	4,296.31		
Instrument Depreciation	5,297.06		
Less Instrument grant amortisation	-204.17		
Less increase in accounts receivable	-3,000.00		
Plus increase in accounts payable	96.35		
Equals cashflow from operations			6,485.55
Net increase in loans to society	0.00		
Less instrument purchases	-7,712.27		
Instrument grants received	0.00		
Other grants received but not yet recognised as income	9,500.00		
Equals cashflow from capital accounts			1,787.73
Less cash held in fund (Annual fund donations)			-2,350.00
 Cash at end of year			 20,638.51
 ALUMNI ACCOUNTS			
Alumni account at start of year			1,466.92
Less withdrawals during year			0.00
Plus additions during the year			0.00
Net at end of year			1,466.92
 CUMS FUND SUMMARY			
	£	£	
Value at beginning of year			181,838.22
 Interest, dividends	6,624.15		
Increase in value of units	10,843.29		
Contributions direct to CUMS Fund which are not for Annual Fund	1,761.00		
Contributions direct to CUMS Fund which are for Annual Fund	2,350.00		
Tax rebate	2,544.31		
Total income			24,122.75
 Grants to the society	0		
Increase in instrument sinking fund	0		
Total expenditure			0
 Value at end of year			205,960.96
Of which, instrument sinking fund			3,374.32
 RECONCILIATION			
	£	£	
Concerts	-1,603.06	-1,603.06	
Add back New Accounts payable		0.00	
Total	-1,603.06	-1,603.06	
 General	3,682.01	-6,167.99	
Monies moved to Annual fund		350.00	
Grants for performances		9,500.00	
Total	3,682.01	3,682.01	
 Hire Services	3,413.38	9,032.76	
Instrument hire accounts receivable		-5,000.00	
Instrument hire bad debts		2,000.00	
Instrument grant received previously and spent this year (timpani)		-6,168.99	
Expenditure from CUMS Fund on instruments (further timpani kit)		-1,543.28	
Depreciation		5,297.06	
Instrument grant amortisation		-204.17	
Total	3,413.38	3,413.38	
 Visits	334.60	334.60	
 Annual fund	0	2,700.00	
Monies moved to Annual fund		350.00	
Estimated Annual Fund contributions paid directly to CUMS Fund		2,350.00	
 Operating result	5,826.93	4,296.31	