

			£	£	£	
I. CONCERTS						
		House	Expenditure	Income	Profit	
11-Nov-2006	CUMS I+Chorus	108%	5,269.67	6,397.36	1,127.69	Poulenc, Stravinsky, Wieniz
27-Nov-2006	Zephyr	12%	787.83	269.00	-518.83	Stamp, Wagner, Coleman, W
29-Nov-2006	CUMS II	23%	625.06	663.50	38.44	Weber, Spohr, Beethoven
2-Dec-2006	CUMS I	62%	1,050.99	1,876.50	825.51	Ravel, Shostakovich
3-Feb-2007	CUMS I+Chorus	100%	6,604.54	5,386.37	-1,218.17	Handel (Solomon)
7-Mar-2007	CUMS I	55%	4,748.16	1,629.50	-3,118.66	Rachmaninov, Strauss, Stu
10-Mar-2007	Chorus & Organ	88%	1,582.33	2,576.00	993.67	Stanford
14-Mar-2007	Zephyr Concert for S	72%	597.91	462.00	-135.91	Woolfenden, Gershwin, Hols
16-Mar-2007	CUMS II	52%	753.48	1,489.50	736.02	Smetana, Tchaikovsky, Dvor
22-May-2007	Zephyr	21%	770.19	474.00	-296.19	Copland, Adams, etc
16-Jun-2007	CUMS I+Chorus	99%	6,413.60	6,254.73	-158.87	Mahler, Britten, Strauss, Ve
20-Jun-2007	CUMS II	23%	504.26	626.50	122.24	Schumann, Schubert
			29,708.02	28,104.96	-1,603.06	

2005-06 Income

30,105 Aggregate takings 28,104.96

Expenditure

33,787 Aggregate outgoings 29,708.02

-3,682 Surplus -1,603.06

-3,682 **To Reserve V** -1,603.06

II. GENERAL

2005-06 Income

6,847	Subscriptions:		performers	8,632.00	
180			others	0.00	
300	50x50 Club			50.00	
0	Parents & Friends Club			0.00	
0	Individual donations			50.00	
750	Corporate donations			250.00	
0	Grants for performances (carried over)			9,500.00	
450	Mementos			660.00	
0	Donations for MH			700.00	
1,439	Annual dinner			1,825.30	
128	Other (Stanford concert)			4,235.86	25,903.16

Expenditure

5,830	Honoraria			10,040.70	
1,061	Postage, telephone and stationery			230.35	
702	Computers, photocopier and fax			1,512.46	
255	Publicity			78.50	
1,990	Fees and insurance			819.50	
419	Refreshments			654.57	
1,138	Assessors			982.95	
1,587	Annual dinner			2,147.74	
467	Mementos			718.87	
	Gift for MH			700.00	
	Other			4,335.51	22,221.15

-3,355 **To Reserve V** 3,682.01

	£	£
III. HIRE SERVICES		
2005-06 Income		
895 Library hire fees	960.00	
7,125 Instrument grants (carried over)	0.00	
13,058 Instrument hire fees and grants	<u>10,597.08</u>	
		11,557.08
Expenditure		
240 Library purchases & upkeep	118.61	
2,963 Instrument purchases, repaid loans, upkeep	<u>8,025.09</u>	
3,203		<u>8,143.70</u>
17,876	To Reserve V	<u><u>3,413.38</u></u>

IV. VISITS		
2005-06 Income		
	0.00	
12,904 Late contributions for Rotterdam tour:	334.60	
0 Interest on deposits	0.00	
0 Taken on doors	0.00	
0 Sponsorship	<u>0.00</u>	
12,904		334.60
Expenditure		
13,598 Visits	0.00	
0 Music	0.00	
0 Other costs	0.00	
13,598		0.00
-694	To Reserve V	<u><u>334.60</u></u>

V. RESERVE		
2005-06		
4,569 Balance at 31 July 2006		14,715.23
-3,682	From: Concerts I	-1,603.06
-3,355	General II	3,682.01
17,876	Hire Services III	3,413.38
-694	Visits IV	<u>334.60</u>
1	Interest	<u>0.00</u>
14,715	Balance at 31 July 2007	<u><u>20,542.16</u></u>

EMPLOYED RESOURCES		
199 Petty cash		237.59
14,585 Royal Bank of Scotland		22,848.57
0 COIF Charities Deposit Fund		0.00
0 Less loan from Fund (temporary)		-2,544.00
14,715	Assets at 31 July 2007	<u><u>20,542.16</u></u>
7,125	<i>Committed:</i> Unspent instrument grants	1,000.00
1,977	Alumni surplus income	0.00
0	Unspent performance grants	9,500.00
	Less income b/f from last year	7,125.00
1,044	Net increase over the year excl. commitments:	£2,451.93

The CUMS Fund Accounts

12/02/2008

Year ending 31 July 2007

2005-06	£	£
A. CAPITAL		
137,173 Balance at 1 August 2006		151,210.43
14,038 Valuation movement		10,843.29
0 Transfer from Income B		0.00
Current balance		162,053.72
B. INCOME		
21,855	Opening balance	27,253.47
	Instrument sinking fund	3,374.32
Income		
100 Donations: Net		1,531.00
1,505 Gift Aided		2,580.00
4,508 Share dividends		3,208.54
1,814 Tax reclaimed		2,544.31
0 Transfer from Suspense C		0.00
846 Interest		3,415.61
		43,907.25
Expenditure		
0 Transfer to Society for instrument purchase		0.00
0 Transfer to Capital A		0.00
0 Transfer to Suspense C		0.00
30,628	Current balance	43,907.25
C. SUSPENSE		
Income		
0 Held at 1 August 2006		0.00
0 Transfer from Income B		0.00
0 Loan from the Society		0.00
0 Interest		0.00
		0.00
Expenditure		
0 Gift to the Society		0.00
0 Transfer to Income B		0.00
0 Loan to Society/pending transfers from Society		2,544.00
		2,544.00
	Current balance	-2,544.00
EMPLOYED RESOURCES		
Assets		
		@
	Loan to the Society	unsecured 2,544.00
97,272.23	COIF Charities Investment Fund income units	1,167.0600 105,184.55
49,592.60	CAF Balanced Growth Fund	168.4500 52,523.57
146,865	Investments at value	160,252.12
20,559	COIF Charities Deposit Fund #877220001C	24,869.89
3,374	COIF Charities Deposit Fund #877220002C	3,543.01
11,040	Royal Bank of Scotland	17,295.95
181,838		205,960.97
Represented by		
151,210	Capital A	162,053.72
30,628	Income B	43,907.25
0	Suspense C	-2,544.00
		2,544.00
181,838		205,960.97

Treasurer's report on the CUMS Accounts for August 2006–July 2007

In July 2007 we had £23,000 in the general accounts and £206,000 in the CUMS Fund. The general account has increased by £6,000 over the year but this is partly due to unspent grants. The real increase over the year is about **£2,500**. The Fund has done well recently through increasing share prices, and has a steady income of about £8,000 each year from share dividends and interest (£5,700), Subscribers (£4,100, a considerable increase) and tax reclaimed on gift-aided memberships (£2,500). The Charity account still has £2,000 left over from the Tsunami concert, and we are open to suggestions as to the best charity to give it to.

The choral concerts ranged from fairly profitable to fairly loss-making (total profit £744). CUMS I concerts almost broke even except for paying the guest conductor (total £2,300 loss), but audience sizes were very disappointing. CUMS II made a profit of £900 (well done!) and the Zephyrs lost £950 (an improvement).

I would like to thank Jo Whitehead for preparing a budget for the current (following) year, and for preparing a more detailed set of accounts for the year, for example listing assets (instruments, music), which will be useful when seeking sponsorship. This will be available on the web site to download for anyone interested.

I'm very grateful to Jacob Head for running the instrument hire, planning repairs and purchases, and tweaking the TIMPANI web system that handles the bookings. We spent the grant from the Societies Syndicate on a new set of timpani. The real profit from instrument and music hire is therefore about £9,500 (c.f. £10,700 last year), without which the Society would collapse. Jennifer Howells and I have recently put a lot of effort into recovering unpaid hire fees, with considerable success though quite a few bills remain unpaid.

We have received grants of £9,500 towards coaching for the Messiaen concert this term and the commission of a new work for the University's 800th Anniversary next year. My thanks to Michael Sharpe, Jo Whitehead and Simon Fairclough for all their hard work on fund-raising from sponsorship and grants, and to Christine Skeen for setting up the various supporters' clubs, now all combined into one with various tiers of membership. The CUMS Fund agreed to contribute up to about 3% of the value of the Fund (£6,000) each year to CUMS, to support certain items such as coaching, guest conductor, etc, but this was not needed this year and the money has been left in the Fund for the time being.

The accounts have been audited by Roy Luff for the CKL Partnership.

I'm happy to answer questions at any time, not just at the AGM.

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