

BUDGET		I. CONCERTS		£	£	£
		House		Expenditure	Income	Profit
126	21-Sep-2007	Alumni chorus, Grad Orch	0%	730.83	2,550.00	1,819.17 Elgar Music Makers etc
-1308	10-Nov-2007	CUMS I	86%	1,756.74	2,745.50	988.76 Tchaikovsky, Liszt, Rachmaninov
-422	16-Nov-2007	Chorus+Philharmonia	0%	147.40	0.00	-147.40 Elgar Music Makers etc
759	28-Nov-2007	CUMS I+Chorus	58%	8,424.06	4,622.00	-3,802.06 Elgar Apostles
-1910	29-Nov-2007	Zephyr	24%	1,258.04	584.50	-673.54 Orff, etc
-3326	30-Nov-2007	CUMS II	47%	909.00	1,493.50	584.50 Saint-Saëns, Tchaikovsky, Prokofi
1077	19-Jan-2008	CUMS I+Chapel choirs	97%	5,863.34	6,027.36	164.02 Verdi Requiem
-1261	5-Mar-2008	CUMS I	43%	8,678.20	4,809.00	-3,869.20 Messiaen, Nesbit
455	8-Mar-2008	CUMS Chorus+Organ	66%	4,153.01	3,469.45	-683.56 Poulenc, Messiaen, Vaughan Willie
-831	12-Mar-2008	Zephyr Concert for Schools	55%	580.97	823.50	242.53 Anderson, Feinstein, Whitacre, Gre
-341	14-Mar-2008	CUMS II	29%	787.06	819.50	32.44 Barber, Ravel, Gounod
-24	20-May-2008	Zephyr	16%	1,353.01	383.00	-970.01 Gorb, Woolfenden, Bourgeois, Thu
	14-Jun-2008	CUMS I+Chorus	94%	6,673.34	5,712.86	-960.48 Borodin, Shostakovich, Rachmanin
	18-Jun-2008	CUMS II	1%	770.80	36.50	-734.30 Copland, Chaminade, Sibelius
	0-Jan-1900		0%	0.00	0.00	0.00 o
	2006-07			<u>42,085.80</u>	<u>34,076.67</u>	<u>-8,009.13</u>
0	0	Contingency				0.00
		Income				
	28,105	Aggregate takings				34,076.67
		Expenditure				
	29,708	Aggregate outgoing				<u>42,085.80</u>
	-1,603		Surplus			<u>-8,009.13</u>
-7007	-1,603		To Reserve V			<u><u>-8,009.13</u></u>
II. GENERAL				£	£	
	2006-07	Income				
7683	8,632	Subscriptions: members		9,645.00		
0	0	Contributions towards fees etc from grants		263.35		
	128	Other		<u>0.00</u>		9,908.35
		Expenditure				
-10933	10,041	Honoraria, fees to helpers		11,076.99		
-820	230	Postage, telephone and stationery		459.16		
-1200	1,512	Computers, photocopier and fax		155.19		
-750	79	Publicity		2,170.93		
-750	820	Fees and insurance		1,817.85		
-500	655	Refreshments		1,160.87		
-400	983	Assessors		1,156.05		
-150	322	Dinners etc (nett)		189.21		
-450	59	Mementos (nett)		53.50		
	0	Alumni (nett)		1,910.34		
	100	Other (nett)		10.00		<u>20,160.09</u>
-8271	-6,040		To Reserve V			<u><u>-10,251.74</u></u>
III. HIRE SERVICES				£	£	
	2006-07	Income				
600	895	Library hire fees (excluding accounts receivable from last year)		0.00		
		Library hire outstanding fees before bad debts		1,320.00		See Note 1
12500	13,058	Instrument hire fees (excluding accounts receivable from last year)		17,252.73		
		Instrument hire outstanding fees before bad debts		<u>943.00</u>		See Note 1
						19,515.73
		Expenditure				
-150	240	Library upkeep		161.16		
5500 inc purchases	2,963	Instrument upkeep		639.56		
		Instrument hire bad debt		150.00		See Note 1
		Library hire bad debts		0.00		
		Lost or written-off instruments		0.00		
		Instrument depreciation		5,297.06		See Note 3
		Less amortisation of instrument grants		<u>-204.17</u>		See Notes
	3,203					<u>6,043.61</u>
	13,251		To Reserve V			<u><u>13,472.12</u></u>
IV. VISITS				£	£	
	2006-07	Income				
	335	Zephyr concert in Oxford	0.00	0.00	774.50	
	0	Prague trip in Dec 2008	0.00	0.00	680.00	
	0	Interest on deposits			0.00	
	0	Taken on doors			0.00	
	0	Sponsorship/fundraising			<u>0.00</u>	
	0					1,454.50
		Expenditure				
	0	Zephyr concert in Oxford	0	0	582.5	
	0	Prague trip in Dec 2008	0	0	0	
	0	Music			0.00	
	0	Other costs			0.00	
	0					<u>582.50</u>
	0		To Reserve V			<u><u>872.00</u></u>

NOTES TO ACCOUNTS	£	£
1. Accounts Receivable		
Instrument hire Accounts receivable at beginning of year		3,000.00
Instrument hire	943.00	
less Bad Debt Provision	-150.00	Estimate
Library accounts receivable at beginning of year		0
Music hire	1,320.00	
less Bad Debt Provision		
Other Accounts Receivable	0.00	
less Bad Debt Provision		
TOTAL ACCOUNTS RECEIVABLE		2,113.00
2. Accounts Payable		
Accounts payable at beginning of year		83.35
Accounts payable written off (in accounts)		83.35
Total of unpaid concert expenditures		0.00
Other accounts payable		0.00
TOTAL ACCOUNTS PAYABLE		0.00
3. Instruments		
Gross Asset value at beginning of year	146,196.48	Depreciated from 2006 valuation
Gross Depreciation at beginning of year	5,297.06	
Less year-beginning depreciated value of instruments lost during year	0.00	Info not available at present
Less year-beginning depreciated value of instruments written off during year	0.00	Info not available at present
Depreciation during year (excl. lost, written-off instruments)	5,297.06	
Gifts at estimated current value	0.00	Info not available at present
Instrument purchases	0.00	
Net Asset value at end of year		135,602.36
4. Instrument Grants		
Beginning year balance of grants received but not yet used	1,000.00	Contrabassoon
Used to buy instruments during year during year (trans to IGR)	0.00	
New grants received	0.00	
End year balance of grants not yet used to acquire instruments		1,000.00
Unamortised Instrument Grant Reserve at beginning of year	5,920.83	
Grants transferred to Unamortised Instrument Grant Reserve during year	0.00	
Amortisation during year	204.17	ESTIMATE
Unamortised Instrument Grant Reserve at end of year		5,716.67
5. Library Valuation		
Estimated value of library music at beginning of year	10,000.00	Info not available at present
Lost music	0.00	Info not available at present
Written-off music	0.00	Info not available at present
Gifts of music to Society	0.00	
Music purchases	0.00	Info not available at present
Estimated current value of library music at end of year		10,000.00
Note - all music purchased is written off during the year - notes for information only		
6. Non-instrument grants (to be written off in a single year)		
Unamortised grants at beginning of year		9,500.00 2000 for donald wort, 7501
Charters PMD grant	1,000.00	
Univ Camb for PMD (16/6/08)	5,000.00	
Granta Decorative and Fine Arts Society donation for concerto competition	500.00	
UCam Active Community Fund for Zephyr Sch concert	1,750.00	
Other grants	0.00	
Student tour fund income	170.00	
Total new grants received during year		8,420.00
Grants used during the year		2,542.00 Donald Wort,ACF
TOTAL GRANTS UNAMORTISED AT END OF YEAR		15,378.00
7. Loans to Society		
Loans outstanding at beginning of year	0.00	
Loan repayments during year	0.00	
New loans received	0.00	
Loans outstanding at end of year		0.00
8. Supplementary management accounting data		
Instrument revenue as % of net value of instruments at beginning of year		13%
Library revenue as % of value		13%
Instrument accounts receivable as % of instrument hire revenue		5%

CASHFLOW STATEMENT

	£	£
Cash and bank accounts at beginning of year		20,542.16
Operating result after Annual Fund contribution	6,447.05	
Instrument Depreciation	5,297.06	
Less Instrument grant amortisation	-204.17	
Less increase in accounts receivable	887.00	
Plus increase in accounts payable	0.00	
Equals cashflow from operations		12,426.94
Interest received (paid)	500.00	
Net increase in loans to society	0.00	
Less instrument purchases	0.00	
Instrument grants received	0.00	
Other grants received but not yet recognised as income	8,420.00	
Less grants used during the year	-2,542.00	
Equals cashflow from capital accounts		6,378.00
Less cash held in fund (Annual fund donations)		-1,305.00
Cash at end of year		38,042.10

ALUMNI ACCOUNTS

Alumni account at start of year		1,466.92
Less withdrawals during year		-1910.34
Plus additions during the year		1819.17
Net at end of year		1,375.75

CUMS FUND SUMMARY

	£	£
Value at beginning of year		162,053.72
Interest, dividends	4,496.44	
Increase in value of units	-30,908.50	
Contributions direct to CUMS Fund which are not for Annual Fund	1,305.00	
Contributions direct to CUMS Fund which are for Annual Fund	7,112.00	
Tax rebate	0.00	
Total income		-17,995.06
Grants to the society	0	
Increase in instrument sinking fund	0	
Total expenditure		0
Value at end of year		144,058.65
Of which, instrument sinking fund		3,543.01

RECONCILIATION

	Old format	New format
	£	£
Concerts	-8,009.13	-8,009.13
Add back New Accounts payable		0.00
Total	-8,009.13	-8,009.13
General	5,185.06	-10,251.74
Monies moved to Annual fund		10,363.80
Grants for performances		6,670.00
Interest		500.00
Memberships paid to Fund	1305.00	
Total	6,490.06	7,282.06
Hire Services	19,452.01	13,472.12
Change in Instrument hire accounts receivable		2,057.00
Instrument hire bad debts		150.00
Change in Library hire accounts receivable		-1,320.00
Library hire bad debts		0.00
Instrument grant received previously and spent this year		0.00
Depreciation		5,297.06
Instrument grant amortisation		-204.17
Total	19,452.01	19,452.01
Visits	872.00	872.00
Annual fund	0	10,363.80
Monies moved to Annual fund		-10,363.80
Estimated Annual Fund contributions paid directly to CUMS Fund		1,305.00
	0	1,305.00
Operating result comparison	17,499.94	6,447.05