

**CAMBRIDGE UNIVERSITY MUSICAL
SOCIETY**

ACCOUNTS

YEAR ENDED 31ST JULY 2012

ACCOUNTANTS REPORT TO
CAMBRIDGE UNIVERSITY MUSICAL SOCIETY

We have prepared, without carrying out an audit, the accompanying accounts for the year ended 31 July 2012 from the accounting records of the Cambridge University Musical Society and from information and explanations supplied to us.

CKLG Limited
Chartered Accountants

Date.....

We approve these accounts and confirm that have made available all relevant records and information for their preparation.

Approved.....(Treasurer)

Date.....

CAMBRIDGE UNIVERSITY MUSICAL SOCIETY

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JULY 2012

	2012	2011
	£	£
I <u>CONCERTS</u>		
INCOME		
Aggregate takings	77,604	51,151
Transfers from/(to)		11,641
- Reserve Fund VII	8,204	-
- CD Production V	(1,019)	-
	<u>84,789</u>	<u>62,792</u>
EXPENDITURE		
Aggregate outgoings	<u>84,789</u>	<u>62,792</u>
	<u>84,789</u>	<u>62,792</u>
II <u>GENERAL</u>		
INCOME		
Subscriptions	10,179	8,616
Donations and funds raised	32,596	20,277
Gift aid - 2 years	7,378	4,536
3% of Fund @ 31st July	5,585	5,218
Entrepreneur Award	-	1,000
Donation for 2012/13	2,000	1,000
Interest received	459	485
Transfer from Petty Cash	75	-
	<u>58,272</u>	<u>41,132</u>
EXPENDITURE		
Honoraria	29,996	25,859
Postage, stationery and telephone	657	1,073
Printing and publicity	6,951	5,174
Fees and insurance	1,338	1,509
Refreshments	261	244
Auditions and Competition Judges	1,819	1,951
Coaching	598	1,374
Fundraising	145	-
Miscellaneous	277	-
Costs brought forward from previous year	303	2,133
Transfer to Reserve Fund VII	15,927	1,815
	<u>58,272</u>	<u>41,132</u>

CAMBRIDGE UNIVERSITY MUSICAL SOCIETY

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JULY 2012

	2012	2011
	£	£
III <u>HIRE SERVICES</u>		
INCOME		
Library hire fees	760	979
Instrument hire fees and grants	11,864	13,315
	<u>12,624</u>	<u>14,294</u>
EXPENDITURE		
Library purchases and upkeep	935	208
Instrument purchases and upkeep	1,145	719
Transfer to Reserve Fund VII	10,544	13,367
	<u>12,624</u>	<u>14,294</u>
IV <u>SCHOLARSHIP FUND</u>		
INCOME		
Donation		2,500
Balance brought forward	1,185	-
	<u>1,185</u>	<u>2,500</u>
EXPENDITURE		
Grants paid in year 1	-	1,315
Transfer to Reserve Fund VII	154	-
Balance carried forward	1,031	1,185
	<u>1,185</u>	<u>2,500</u>
V <u>CD PRODUCTION</u>		
Transfers from Concerts I		
Income	1,855	-
Expenditure	836	-
	<u>1,019</u>	<u>-</u>
Transfer to Reserve Fund VII	(1,019)	-
	<u>-</u>	<u>-</u>

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INCOME AND EXPENDITURE ACCOUNT

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	2012	2011
	£	£
VI <u>SPECIAL EVENTS & TOURS</u>		
Tony Weir Memorial Concert		
Income	5,793	-
Expenditure	<u>5,236</u>	-
Yale Tour		
Income	8,890	-
Expenditure	<u>9,920</u>	-
	(474)	-
Transfer from Reserve Fund VII	<u>474</u>	-
	<u>-</u>	<u>-</u>
VII <u>RESERVE ACCOUNT</u>		
INCOME		
Balance brought forward	68,858	64,131
Transfer from General II	15,927	1,815
Transfer from Hire Services III	10,544	13,367
Transfer from Scholarship Fund IV	-	1,185
Transfer from CD Production V	<u>1,019</u>	-
	<u>96,348</u>	<u>80,498</u>
EXPENDITURE		
Transfer to Concerts I	8,204	11,640
Transfer to Scholarship Fund IV	154	-
Transfer to Special Events & Tours VI	474	-
Balance carried forward	<u>87,516</u>	<u>68,858</u>
	<u>96,348</u>	<u>80,498</u>
<u>EMPLOYED CAPITAL</u>		
ASSETS:		
Balances at		
:Bank current account	69,695	53,820
:Loan to CMT	500	-
:COIF Charities Deposit Fund	-	15,038
:Fund account	<u>17,321</u>	-
	<u>87,516</u>	<u>68,858</u>
<u>REPRESENTED BY</u>		
Reserve Account VII	<u>87,516</u>	<u>68,858</u>
	<u>87,516</u>	<u>68,858</u>